

FY 2022-23 BUDGET REVISION & FY 2023-24 PROPOSED BUDGET



Robert McConnell, Chair
Mayor, City of Vallejo



Steve Young, Vice-Chair
Mayor, City of Benicia



Ron Kott
Mayor, City of Rio Vista



Jim Spering
Supervisor, District 3 Solano County



Alma Hernandez
Mayor Pro Tem, Suisun City



Steve Bird
Mayor, City of Dixon



Harry Price
Mayor, City of Fairfield



Ron Rowlett
Mayor, City of Vacaville



FY 2022-23 Budget Expenditure Changes

DEPARTMENT	ADOPTED	PROPOSED	CHANGE
Operation & Management	\$2,329,246	\$2,452,482	+\$123,236
Mobility Programs	\$4, 664,078	\$5, 506,205	+\$842,127
Project Development	\$12,796,484	\$24,633,894	+\$11,837,410
Strategic Planning	\$2,822,237	\$4,075,581	+\$1,253,344
TOTAL	\$22,612,045	\$36,668,162	+\$14,056,117



FY 2022-23 Revenue Sources

1. Members Contribution: Cities of Benicia, Dixon, Fairfield, Vacaville, Vallejo, Rio Vista, Suisun, and County of Solano
2. TDA Article 4/8, Article 3, and Article 4/4.5
3. State Transit Assistance Fund (STAF)
4. OBAG 2/Surface Transportation Program (STP) - Planning,
5. OBAG 2/STP - Mobility, and Safe Routes to School Programs
6. OBAG 3/STP - Planning
7. STIP Planning, Programming & Monitoring (PPM)
8. Federal Transit Administration (FTA) 5310
9. Transportation for Clean Air (TFCA)
10. Yolo/Solano Air Quality Management District (YSAQMD)
11. Transit & Intercity Rail Capital Program (TIRCP)
12. Yolo/Solano Air Quality Management District (YSAQMD)
13. Toll Bridge Funds
14. California Public Utilities Commission (CPUC)
15. California Air Resources Board (CARB) Grant
16. Regional Transportation Impact Fee (RTIF)
17. Abandoned Vehicle Abatement (AVA) Program Funds/DMV
18. Taxi Program Farebox Revenue
19. Other Partners



New Revenue Source: State Earmark – Assembly Bill (AB) 178

Revenue Changes:

- ❑ **TDA Article 4/4.5** – The TDA funds from the County and Cities for the Solano Intercity Taxi/Paratransit Program (\$525,000), the ADA Person Eligibility Program (\$300,000), the Suisun Amtrak Station Maintenance (\$130,000), the new City of Suisun Micro Transit/Connected Mobility (\$500,000), and the Suisun Mobility Hub (\$250,000).
- ❑ **OBAG 2 Quick Strike Augmentation** - for the Connected Mobility (\$500,000) and the SR2S Program (\$284,864).
- ❑ **Regional Transportation for Clean Air (TFCA)** – SR37 Transit Demand Management (TDM) Incentive Program (\$140,500) and the Bay Trail Vine Trail Project (\$700,000).
- ❑ **State Earmark from the Assembly Bill (AB) 178** – Electric Vehicles infrastructure for the cities of Fairfield, Vacaville, Suisun City, and Rio Vista (\$500,000).
- ❑ **Local Funds** – Bay Trail Vine Trail Project funding from the City of Vallejo (\$400,000) and the Bay Trail Program Proposition 68 (\$400,000); the Rail Network Integration/Solano Rail Hub/PSR/Vallejo Passenger Feasibility study and project engineering (\$220,000), the Fairfield-Suisun Rail Station Platform Improvement from CCJPA, and the cities for the SR12 Clean CA Caltrans Program.
- ❑ **Bridge Toll Funds** – I-80/I-680/SR12 Interchange Project construction package 2A.
- ❑ **Caltrans Cooperative Agreement** funding for the I-80 Express Project construction and mitigation, and the I-80 West Bound Truck Scales Project for the design and right of way acquisition.
- ❑ **Regional Transportation Impact Fee (RTIF) Program** – Cities claim for the RTIF fund for project activities.

Reserve Funds:

Contingency Reserve	\$1,524,182
Self Insured Retention (SIR) Reserve	300,000
Building Reserve	<u>25,000</u>
Total	\$1,849,182
Less: Loan Deposit	<u>-597,091</u>
Contingency Reserve Balance	\$1,252,091
Project Contingency Reserve (PCR)	\$3,840,891
Total Reserve Funds	\$5,092,982



Budget Summary and Changes: continued

Retirement Plan:

California Public Employees' Retirement System (CalPERS)

FY 2022-23 Classic Members Employer Normal Rate of 10.32% with Unfunded Liability payment at a discounted lump sum amount of \$142,495. Classic Members' funding status as of June 2020 is at 77.8% with six (6) active members.

FY 2022-23 PEPRAs Members Employer Normal Rate of 7.47% with Unfunded Liability payment at a discounted lump sum amount of \$7,415. PEPRAs Members' funding status as of June 2020 is at 90% with twenty two (22) active members.

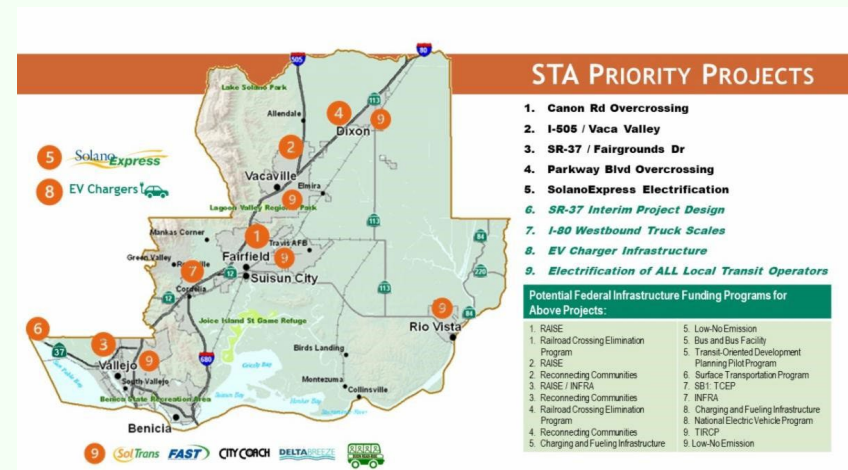
Public Agency Retirement Services (PARS) Plan

As of January 1, 2013, this plan is closed to new hires. An actuarial evaluation is required every two (2) years. In May 2021, Milliman, Inc. issued the Actuarial Valuation for FY 2021-22 and FY 2022-23 which resulted in a Normal Cost of 1.99% plus Unfunded Liability of 3.37% for a total of 5.36%. The PARS Plan funding status as of July 2020 is 85.04% with five (5) active members.

Budget Summary and Changes: continued

Cost of Living Adjustments (COLA) for Staff

The STA Board has an established policy for calculating cost of living adjustments using the average of three Consumer Price Indexes (CPI). Using the STA's COLA policy cost calculations, the average annual change in CPI for 2021 is 6.1 %. For FY 2022-23, the staff recommended a 3% COLA adjustments. The FY 2022-23 Proposed Budget Revision includes COLA effective July 1, 2022 for an estimated amount of \$54,897.



FY 2023-24 PROPOSED BUDGET

DEPARTMENT	PROPOSED
Operation & Management	\$2,280,177
Mobility Programs	\$4,626,003
Project Development	\$14,948,894
Strategic Planning	\$3,726,220
TOTAL	\$25,581,291



Recommendation:

Approve the following:

1. Adopt the STA's FY 2022-23 Proposed Budget Revision as shown in Attachment A;
2. Adopt the STA's FY 2023-24 Proposed Budget as shown in Attachment B;
3. FY 2022-23 Cost of Living Adjustment of 3% effective July 1, 2022;
4. STA's Proposed Modified Organizational Chart as shown in Attachment C
5. STA's Proposed Salary Schedule for FY 2022-23 as shown in Attachment D;

