

FY 2020-21 BUDGET REVISION



... working for you!





FY 2020-21 Budget Revision Summary:

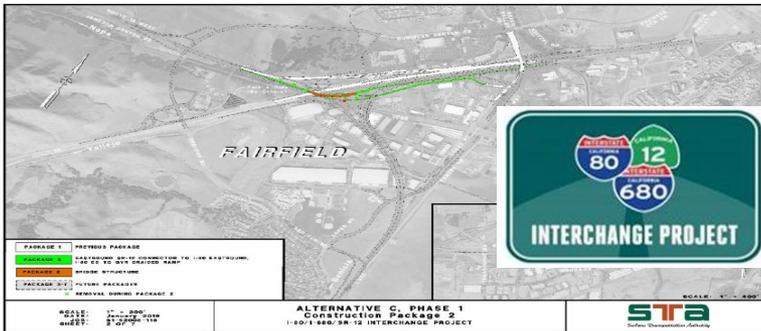
FY 2020-21 Budget Revision is balanced at a budget amount of \$32.06 million, an increase of \$13.76 million for the continuation of programs and projects, such as the Transit Ridership Survey, the Solano Express Capital Projects, the Countywide Parking Study, and the STA office building construction.



FY 2020-21 Expenditure Changes:



DEPARTMENT	ADOPTED	PROPOSED	CHANGE
Operation & Management	\$2,080,496	\$2,045,249	-\$35,247
Mobility Programs	\$4,850,899	\$5,075,474	+\$224,575
Project Development	\$10,289,695	\$23,611,049	\$13,321,354
Strategic Planning	\$1,084,830	\$1,331,300	+\$246,470
TOTAL	\$18,305,920	\$32,063,072	\$13,757,152



FY 2020-21 Projects & Programs carried over from FY 2019-20

Funding Project

\$25,000	Short Range Transportation Plan (SRTP)
\$170,000	Community Based Transportation Plan (CBTP)
\$130,470	Transit Ridership Survey
\$75,000	Medical Transports Program
\$10,000	FAST 1 st /Last Mile
\$105,425	Soltrans Local Taxi Program
\$60,655	Countywide Parking Study
\$65,000	Solano Housing Investment Program (SolHIP)
\$24,975	Regional Housing Need Allocation (RHNA)
\$40,000	Rail Network Integration Plan
\$2 M	Solano Express Capital
\$1 M	Fairgrounds Improvement Project
\$13 M	STA's Office Building - Capital
\$16.71 M	Total



FY 2020-21 New Projects

Funding	Project
\$2M	Solano Express Slip Ramp
\$1.5M	Solano Express Electrification
\$325,000	Transit Coordination - Equipment
\$325,000	Solano Express Bus Rapid Transit
\$60,000	HSIP Safety Coordination
\$103,583	CMP/Vehicle Miles Travel (VMT)
\$56,106	GIS/Data
\$4.37M	Total



Cost of Living Adjustment (COLA)/Hiring Freeze

With the anticipated economic downturn due to the COVID-19, it is recommended to forgo the COLA increase for the fiscal year and hiring freeze.



Retirement Plan

The FY 2020-21 CalPERS Employer rate for the current six (6) staff Classic Members is at 17.484% and seventeen (17) PEPRAs Members is at 7.732%.

STA's supplemental retirement plan under the Public Agencies Retirement System (PARS) bi-annual actuarial valuation rate for FY 2019-20 and FY 2020-21 is at 4.98% with five (5) active members and seven (7) retirees.

Reserve Funds Balances as of April 2020

- ❖ Contingency Reserve Fund is \$1.67 million
- ❖ Insurance Reserve Fund (IRF) is \$300,000
- ❖ Project Contingency Reserve Fund (PCRF) is \$4.13 million.
- ❖ Total over all reserve fund is \$5.8 million



